## AZTIO AZ Form 140

#### Arizona Tuition Organization

### **Example #1—Payment Due NO Tax Credit**

	36	Other Subtractions from Income. Complete Other Subtraction from Arizona Gross Income schedule on page 6	36	2	00
Exemptions	37	Subtract line 36 from line 35. Enter the difference	37	\$150,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
	39	Blind: Multiply the number in box 9 by \$1,500			00
	40	Other Exemptions. See instructions40 E Multiply the number in box 40 E by \$2,300			00
	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000			00
W	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0"		\$150,000	00
	43	Deductions: Check box and enter amount. See instructions		\$29,200	00
	45	ou checked box 43S and claim charitable contributions, check 44C Complete page 3. See instructions			00
Tax I	iabil	The structure of the state of t		\$120,800	00
	Conces-	Tax: Multiply line 45 by 2.5% (.025). Enter the result		\$3,000	00
Гах	40	Tax from recapture of credits from Arizona Form 301, Part 2, line 30		<i><i>ϕϕϕϕϕϕϕϕϕϕϕϕϕ</i></i>	00
Balance of Tax	47	Subtotal of tax: Add lines 46 and 47. Enter the total			00
nce		Dependent Tax Credit. See instructions			00
ala	49			e.	00
8	50	Family income tax credit (from the worksheet - see instructions)			
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60		\$3,000	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0"		\$1,200	
	53	2024 AZ income tax withheld.   2024 AZ estimated tax paymentss4a   00   Claim of Right 54b   00		,200	00
	54				00
and lits	55	2024 AZ extension payment (Form 204)			
nts a Crec	56	Increased Excise Tax Credit (from the worksheet - see instructions)			00
yme	57	Property Tax Credit from Arizona Form 140PTC		-	00
I Pay	58	Other refundable credits: Check the box(es) and enter the total amount		ć1 200	00
Total Payments and Refundable Credits	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total	59	\$1,200	00
	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63		\$1,800	00
, t	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment		a	00
vme	62	Amount of line 61 to be applied to 2025 estimated tax		-	00
Tax Due or Overpayment	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference			00
0ve 0ve	64	- /4 Voluntary Gifts to:Assigned to Schools	-		
		Child Abuse Prevention	1		
Gifts		Neighbors Helping Neighbors69 00 Special Olympics			
ary (		I Didn't Pay Enough Fund	1		
Voluntary Gifts	75	Political Party (if amount is entered on line 68 - check only one): 751 Democratic 752 Libertarian 753 Republican			_
%	76	Estimated payment penalty	76		00
>	77	771 Annualized/Other 772 Farmer or Fisherman 773 Form 221 included			
Penalty	78	Add lines 64 through 74 and 76; enter the total	78		00
Per	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	79		00
-		Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A			
Refund or Amount Owed					
n nd	00				_
Refi	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return	80	\$1,800	00
An			00		100
		Inder penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my kno	wloda	a and haliaf that	/ oro
		ue, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer			/ are
	→				
HERE	Ŷ	OUR SIGNATURE DATE OCCUPATION			-

## AZTIO AZ Form 140

#### Arizona Tuition Organization

## **Example #1—Refund WITH Tax Credit**

	1		11.121		
S	36	Other Subtractions from Income. Complete Other Subtraction from Arizona Gross Income schedule on page 6	36	2	00
	37	Subtract line 36 from line 35. Enter the difference		\$150,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100	38		00
tion	39	Blind: Multiply the number in box 9 by \$1,500	39		00
Exemptions	40	Other Exemptions. See instructions40 E Multiply the number in box 40 E by \$2,300	40		00
Exe	41	Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000	41		00
20000	42	Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0"	42	\$150,000	00
_	43	Deductions: Check box and enter amount. See instructions	RD 43	\$29,200	00
- - - - -	iabili	you checked box 43S and claim charitable contributions, check 44C 🔲 Complete page 3. See instructions	44		
	43	Au zona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0"	45	\$120,800	00
~	46	Tax: Multiply line 45 b 2.5% (.025). Enter the result	46	\$3,000	00
Тах	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		
Balance of	48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00
anc	49	Dependent Tax Credit. See instructions	49		
Bal	50	Family income tax credit (from the worksheet - see instructions)	50		
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60	51	\$2,910	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0"	52	\$90	00
	53	2024 AZ income tax withheld	Localdara	\$1,200	00
	54	2024 AZ estimated tax payments54a 00 Claim of Right 54b 00 Add 54a and 5			00
	55	2024 AZ extension payment (Form 204)			
Refundable Credits		Increased Excise Tax Credit (from the worksheet - see instructions)			00
e Cru	57				00
dabl	58	Other refundable credits: Check the box(es) and enter the total amount			00
fund	59			\$1,200	00
2 Å		TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63	(11) No. 14 Mar.	. ,	OC
		OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment		\$1,110	00
ent.		Amount of line 61 to be applied to 2025 estimated tax.			00
ayn		Balance of overpayment: Subtract line 62 from line 61. Enter the difference		\$1,110	
Tax Due or Overpaymen	10.50			· · ·	
0	04		00		
ts					
Voluntary Gifts			20		
ntar	75	Political Party (if amount is entered on line 68 - check only one): 751 Democratic 752 Libertarian 753 Republicar	201		
/olui		Estimated payment penalty			loc
-		771 Annualized/Other 772 Farmer or Fisherman 773 Form 221 included	70	-	_100
ţ			70	5	00
enalty		Add lines 64 through 74 and 76; enter the total		\$1,110	
Pe	79	REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80 Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A	79		00
pa		C Checking or ROUTING NUMBER			
Amount Owed		98 S Savings			
mount Owe	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payme	nt;		
Amo A		and include with your return			00
	Ľ	Inder penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my k	nowledg	e and belief, the	y are
	tr	ue, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which prepa	rer has a	ny knowledge.	
ш					
ERE	~				
۳	Y	OUR SIGNATURE DATE OCCUPATION			

# AZTIO AZ Form 140

#### Arizona Tuition Organization

## **Example #2—Refund WITHOUT Tax Credit**

343535		Christian .		
	and an a state of the second		6FF 000	00
37		10	\$55,000	00
				00
39				00
40	Other Exemptions. See instructions40 E Multiply the number in box 40 E by \$2,300	40		00
41			4	00
				00
43		· · · · · · · · · · · · · · · · · · ·	\$14,600	00
abili	tv rou checked box 43S and claim charitable contributions, check 44C 🔲 Complete page 3. See instructions	44		00
43	Arizona tavable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0"	45	<i>q</i> ,	00
46			\$1 <i>,</i> 000	00
47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30	47		00
48	Subtotal of tax: Add lines 46 and 47. Enter the total	48		00
49	Dependent Tax Credit. See instructions	49		00
50	Family income tax credit (from the worksheet - see instructions)	50		00
51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60	51		00
52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0"	52	. ,	00
53			\$1,200	00
54	2024 AZ estimated tax payments54a 00 Claim of Right 54b 00 Add 54a and 54b.	54c		00
55	2024 AZ extension payment (Form 204)	55		00
56	Increased Excise Tax Credit (from the worksheet - see instructions)	56		00
57	Property Tax Credit from Arizona Form 140PTC	57		00
58	Other refundable credits: Check the box(es) and enter the total amount	58		00
59	Total payments and refundable credits: Add lines 53 through 58. Enter the total	59	\$1,200	00
60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63	60		00
61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment	61	\$200	00
62	Amount of line 61 to be applied to 2025 estimated tax	62		
63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	63	\$200	
64 -	74 Voluntary Gifts to:Solutions Teams64 00 Arizona Wildlife			
	Neighbors Helping Neighbors 69 00 Special Olympics			
	I Didn't Pay Enough Fund			
75		-		
		76		00
				1 7 3
		78		
		122022	\$200	00
	Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A	<sup>1</sup>	Ş200	00
	98 S□ Savings			
80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment;			
	and include with your return	00		100
	37 38 39 40 41 42 43 46 47 48 49 50 51 52 53 55 55 55 56 57 58 59 60 61 62 63 64 - 77 78 79	37 Subtract line 36 from line 35. Enter the difference   38 39 65 or over: Multiply the number in box 8 by \$2,100   39 Blind: Multiply the number in box 8 by \$2,100   39 Blind: Multiply the number in box 8 by \$2,100   30 Other Exemptions. See instructions	37 Subtract line 36 from line 35. Enter the difference 37   38 Bind: Multiply the number in box 8 by \$1,500 38   39 Bind: Multiply the number in box 8 by \$1,500 39   40 Other Exemptions. See instructions	37 Subtract line 36 from line 35. Enter the difference 37 \$55,000   38 dep 5 or over: Multiply the number in box 8by \$2,100 38   40 Other Exemptions. See instructions

## A Z T O

## **AZ Form 140**

#### Arizona Tuition Organization

#### **Example #2—Refund WITH Tax Credit & Carry Forward**

	1			
	36	Other Subtractions from Income. Complete Other Subtraction from Arizona Gross Income schedule on page 6 36		00
_	37	Subtract line 36 from line 35. Enter the difference	\$55,000	00
	38	Age 65 or over: Multiply the number in box 8 by \$2,100		00
ons	39	Blind: Multiply the number in box 9 by \$1,500		00
pti		Other Exemptions. See instructions40 E Multiply the number in box 40 E by \$2,300		00
Exemptions		Qualifying parents and grandparents: Multiply the number in box 11a by \$10,000		00
Ú		Arizona adjusted gross income: Subtract lines 38 through 41 from line 37. If less than zero, enter "0"	\$55,000	00
	11		\$14,600	00
	43	Deductions: Check box and enter amount. See instructions	Ş14,000	00
Tax	Liabil		¢40,4000	1 1 2 2 1 W / P ( ) ***
	CONTRACTOR	Anzona taxable income: Subtract lines 43 and 44 from line 42. If less than zero, enter "0"	\$40,4000	00
XE	46	Tax: Multiply line 45 b 2.5% (.025). Enter the result	\$1,000	00
of Tax	47	Tax from recapture of credits from Arizona Form 301, Part 2, line 30		00
cec	48			00
Balance	49	Dependent Tax Credit. See instructions		00
Ba	50	Family income tax credit (from the worksheet - see instructions)		00
	51	Nonrefundable Credits from Arizona Form 301, Part 2, line 60 51	\$1,459	00
	52	Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter "0" 52	\$0	00
	53	2024 AZ income tax withheld	\$1,200	00
_	54	2024 AZ estimated tax payments54a 00 Claim of Right 54b 00 Add 54a and 54b. 54c		00
s d	55	2024 AZ extension payment (Form 204)		00
s an edit	56	Increased Excise Tax Credit (from the worksheet - see instructions)		00
nent le Ci	57	Property Tax Credit from Arizona Form 140PTC 57		00
ayn	58	Other refundable credits: Check the box(es) and enter the total amount		00
Total Payments and Refundable Credits	59	Total payments and refundable credits: Add lines 53 through 58. Enter the total	\$1,200	00
<u></u> ч ч	60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52. Enter amount of tax due. Skip lines 61, 62 and 63		00
	61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59. Enter amount of overpayment	\$1,200	00
or nent		Amount of line 61 to be applied to 2025 estimated tax		00
Tax Due or Verpaymen	63	Balance of overpayment: Subtract line 62 from line 61. Enter the difference	\$1,200	00
Tax Due or Overpayment	64	- 74 Voluntary Gifts to:Solutions Teams64OO Arizona Wildlife	· · ·	
0		Child Abuse Prevention 66 00 Domestic Violence Services 67 00 Political Gift		
Gifts		Neighbors Helping Neighbors69 00 Special Olympics		
y Gi		I Didn't Pay Enough Fund		
Voluntary	75	Political Party (if amount is entered on line 68 - check only one): 751 Democratic 752 Libertarian 753 Republican		
Volu		Estimated payment penalty		00
		771 Annualized/Other 772 Farmer or Fisherman 773 Form 221 included		100
nalty		Add lines 64 through 74 and 76; enter the total	)	00
Pena	19 252043		\$1200	00
<b>L</b>	15	<b>REFUND:</b> Subtract line 78 from line 63. If less than zero, enter amount owed on line 80	Ş1200	00
ed				
o p		98 S Savings		
efun	80	AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment;		
Refund or Amount Owed		and include with your return		00
			\$459 Carry Fo	rward
		Jnder penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge		are
RE	tr	rue, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has a	ny knowledge.	
	-			
ШШ		OUR SIGNATURE DATE OCCUPATION		
I	r	DATE OCCOPATION		
				-